



FOR RELEASE: April 16, 2019

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Second Iteration of OneFPA Network Draft Plan Released, 45-Day Comment Period Initiated to Gather Additional Feedback

New plan draft omits original provision to remove chapters' legal status

DENVER (April 16, 2019) – The Financial Planning Association® (FPA®), the principal membership organization for CERTIFIED FINANCIAL PLANNER™ professionals and those who support the financial planning process, is pleased to announce the release of the **Second Iteration of the OneFPA Network Draft Plan**. The association is also initiating a 45-day comment period beginning today to gather additional feedback from stakeholders to inform further changes so a final plan can be adopted this summer.

Announced November 2018, the OneFPA Network is a bold organizational vision to completely restructure the entire association to better align and integrate FPA at all levels. The goal is for FPA to deliver an elevated member experience, empower the association's more than 2,000 volunteer leaders, and realize its strategic priorities more effectively. Immediately following the announcement, FPA leaders conducted a four-month 'listening tour' where stakeholders engaged in discussion on the OneFPA Network draft plan and gathered feedback.

FPA leaders proactively engaged all 86 chapters to arrange listening tour meetings with 90 percent of chapter boards participating (77 out of 86 chapters). Additional meetings were held with a variety of key stakeholder groups, including members, corporate partners, chapter executives, past FPA presidents, FPA NexGen leaders, among others. All feedback was provided to the OneFPA Transition Task Force, a body of national and chapter leaders, who had the responsibility of synthesizing the feedback and recommending potential changes to the original draft plan. The FPA Board of Directors approved the Task Force's proposed changes and the Second Iteration of the OneFPA Network Plan on March 21, 2019.

"The entire feedback process – especially the listening tour to engage our stakeholders – demonstrates the power of participatory governance, which is one of the OneFPA Network's key tenets," says 2019

FPA President Evelyn Zohlen, CFP®. “All stakeholders, including our volunteer leaders and members, should have a voice in the direction of their association and this process has been a compelling example of the importance of participatory governance and transparency in defining FPA’s future.”

The original draft OneFPA Network vision was based on two key pillars intended to support more integration and alignment—participatory governance and centralized functionality. The goal of participatory governance is to invite more leadership voices into the strategic direction setting of FPA. The intent of centralized functionality is for all FPA communities to work more effectively together to support an elevated member experience and realize FPA’s strategic objectives. While these two pillars still play a key role in the Second Iteration of the OneFPA Network Draft Plan, significant modifications have been made.

The Second Iteration of the OneFPA Network Draft Plan accounts for stakeholder input and maintains the desire for transformational change while eliminating several of the provisions from the original draft plan. The new plan focuses on four key areas: The Structure of Participatory Governance; Beta-Testing Centralized Functionality; Commitments and Agreements; and Communication and Timing.

The Structure of Participatory Governance: To institutionalize contributions from more FPA leaders in shaping the present and future of FPA, constitute the OneFPA Advisory Council and OneFPA Advisory Council Executive Committee in 2019 and the OneFPA Nominating Committee in 2020.

Beta-Testing Centralized Functionality: Create a significant and comprehensive beta-test with up to 10 chapters that will participate in the centralization of technology, accounting/finance and staffing functions.

Commitments and Agreements: Amend appropriate governance documents to reflect the principles of participatory governance and create a Master Services Agreement as an addendum to the Affiliation Agreement for beta-test chapters that outlines the responsibilities of, and commitment to, beta-test chapters.

Communications and Timing: Establish a comment period of 45-days beginning on the release date of the Second Iteration of the OneFPA Network Draft Plan on April 16 and ending on May 30. Implement a proactive communication strategy to solicit feedback on the modifications to the Second Iteration of the OneFPA Network Draft Plan.

A notable modification in the Second Iteration of the OneFPA Network Draft Plan is the elimination of the provision that removed the separately incorporated legal status of chapters. Some chapters expressed concern over changing the legal structure of chapters citing that it could result in a loss of autonomy. While the intent of this provision was to strengthen our culture organization-wide, this decision is being deferred until the results of the beta-tests are known and deeper exploration can take place.

Additionally, the OneFPA Transition Task Force will develop the draft Master Services Agreement and Key Performance Indicators (KPIs) related to beta-test chapters during the 45-day comment period. These documents will be shared with FPA stakeholders for feedback from June 3 to July 1, prior to their dissemination on July 11 as part of the beta-test application process.

“We are proud of the work that has been done in developing the Second Iteration of the OneFPA Network Plan. We have taken the time to listen to our stakeholders and learn from their input, so we could adjust the plan in a manner that is responsive to their concerns and moves FPA toward its Primary Aim,” added FPA Executive Director and CEO Lauren M. Schadle, CAE.

The Second Iteration of the OneFPA Network Draft Plan and other materials are now available at www.OneFPANetwork.org. Stakeholders desiring to provide input during the 45-day comment period can do so by submitting comments to OneFPANetwork@OneFPA.org.

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